

## **Auditor's Certificate** **[To be read together with Notes]**

We have audited the account of **LORDS EDUCATION AND HEALTH SOCIETY ("LEHS" Or "the Society")** [The Foreign Contribution (Regulation) Act, 2010 registration No. – **231660757** dated 02 February 2007, valid till 31 March 2029, located at 70, Ring Road, Second Floor, Lajpat Nagar, Delhi- 110024 registered in the state of Delhi under Societies registration act, 1860 vide registration No. S/47696/2003 dated 12 December 2003] for the year ended 31<sup>st</sup> March, 2025 and examined all relevant books and vouchers and certify that according to the audited account and based on our comments provided in the attached notes:

- (i) the brought forward foreign contribution at the beginning of the financial year was **Rs. 116,487,893**;
- (ii) foreign contribution of **Rs. 588,952,860** in bank was received by the Society during the financial year 2024-2025;
- (iii) interest and other income derived from foreign contribution of **Rs. 3,970,913** was received by the Society during the year 2024-2025;
- (iv) the balance of unutilised foreign contribution with the Society at the end of the financial year 2024-2025 was **Rs. 249,906,690**;
- (v) Certified that the Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) Based on the procedures performed by us on the test check basis, the information furnished in the certificate and in the enclosed financial statements under The Foreign Contribution (Regulation) Act, 2010 comprising Balance Sheet and Statement of Receipts and Payments under The Foreign Contribution (Regulation) Act, 2010, appears to be correct in all material respects.
- (vii) The Society has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010 (42 of 2010).

We have examined all relevant books and records, and we hereby certify the following activities/project wise and location wise details of receipt and utilisation of foreign contribution:

S. No.	Name of Project/ activity	Address s/ Locatio n	Previous balance		Receipt during the year		Utilized		Balance	
			In cash	In Kind	In cash	In Kin d	In cash	In Kin d	In cash	In Kin d
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Empowering the	Delhi	-	-	3,933,890		3,290,303	-	643,587	-



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S. No.	Name of Project/activity	Address/Location	Previous balance		Receipt during the year		Utilized		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
	underserved workforce by providing them with the skills needed in the ai-driven job market									
2	Development of AI solution, strengthen digital platforms using AI/ML & program support cost	Delhi	-	-	320,863,304	-	311,217,448	-	9,645,856	-
3	Supporting AI assistant tools for flaws	Delhi	-	-	90,460,800	-	16,824,413	-	73,636,387	-
4	Support for India AI mission	Delhi	-	-	67,008,000	-	17,297,326	-	49,710,674	-
5	AI for assessments and diagnostics for oral reading fluency	Gujarat	-	-	41,860,000	-	7,098,288	-	34,761,712	-
6	Develop & fine tuning AI model for farmers, agriculture ecosystem and allied sector need	Delhi	-	-	1,929,669	-	1,810,049	-	119,620	-
7	AI for assessments and diagnostics for oral reading fluency	Delhi	-	-	6,696,962	-	5,609,053	-	1,087,909	-
8	Rajasthan initiative for hypertension & diabetes	Rajasthan	46,318,589	-	15,524,359	-	7,671,278	-	54,171,670	-



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Haskins & Sells**

S. No.	Name of Project/activity	Address/ Location	Previous balance		Receipt during the year		Utilized		Balance	
			In cash	In Kind	In cash	In Kind	In cash	In Kind	In cash	In Kind
9	Deployment of AI solutions	Delhi	-	-	13,128,368	-	13,128,368	-	-	-
10	Deployment of AI solutions	Uttarakhand	-	-	2,700,910	-	2,700,910	-	-	-
11	Deployment of AI solutions	Assam	-	-	2,214,217	-	2,214,217	-	-	-
12	Deployment of AI solutions	Madhya Pradesh	-	-	1,206,027	-	1,206,027	-	-	-
13	Deployment of AI solutions	Uttar Pradesh	-	-	909,474	-	909,474	-	-	-
14	Deployment of AI solutions	Rajasthan	-	-	847,848	-	847,848	-	-	-
15	Chardham	Uttarakhand	-	-	10,495,736	-	10,495,736	-	-	-
16	Primary health and innovation and digital health and wellness center	Rajasthan	-	-	6,369,878	-	6,369,878	-	-	-
17	Technical support unit TSU, innovation and digital health and wellness center	Assam	53,889,780	-	-	-	29,832,262	-	24,057,518	-
18	Technical support unit TSU, innovation and digital health and wellness center	Madhya Pradesh	15,659,270	-	-	-	13,587,513	-	2,071,757	-
19	Technical support unit TSU, innovation and digital health and wellness center	Maharashtra	-	-	3,752,942	-	3,752,942	-	-	-



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S. No.	Name of Project/ activity	Address s/ Locatio n	Previous balance		Receipt during the year		Utilized		Balance	
			In cash	In Kind	In cash	In Kin d	In cash	In Kin d	In cash	In Kin d
20	Technical support unit TSU, innovation and digital health and wellness center	Uttar Pradesh	6,20,254	-	3,021,389	-	3,641,643	-	-	-
	<b>TOTAL</b>		<b>116,487,893</b>	-	<b>592,923,773</b>	-	<b>459,504,976</b>	-	<b>249,906,690</b>	-

We have examined all relevant books and records, including the items mentioned in clause 8 of FC-4, and to the best of our knowledge and belief, Lords Education and Health Society has:

- (i) not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder;
- (ii) ~~violated the provisions of Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder. The details of the violations are as under .....~~

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firm's Registration No: 015125N)



Kanav Kumar  
(Partner)

Membership No: 507230  
UDIN: 25507230BMOMIK7995

Place: Gurugram

Date: 30 September 2025

# **Deloitte Haskins & Sells**

## **Notes to Auditor's Certificate:**

1. This certificate is issued in accordance with the terms of our engagement letter dated August 08, 2025.

### **Management's Responsibility**

2. The preparation of the accompanying financial statements under The Foreign Contribution (Regulation) Act, 2010 and Form FC-4 is the responsibility of the management of the Society, including the preparation and maintenance of all accounting and other relevant supporting records and documents as prescribed by applicable laws. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the said Financial Statements under The Foreign Contribution (Regulation) Act, 2010 and the Form, and applying an appropriate basis for preparation; and making estimates that are reasonable in the circumstances.
3. The Management of the Society is also responsible for (i) the maintenance of such accounts of foreign contribution and records relation thereto in the manner specified in section 19 of The Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of The Foreign Contribution (Regulation) Rules, 2011, as amended from time to time (the 'Regulations'); (ii) utilising the foreign contribution received for the purpose it is registered under The Foreign Contribution (Regulation) Act, 2010; and (iii) adherence to other provisions of The Foreign Contribution (Regulation) Act, 2010, rules, notifications/ orders issued thereunder from time to time.

### **Auditor's Responsibility**

4. We have examined the books of account and other relevant records and documents maintained by the Society in the normal course of its operations for the purpose of providing reasonable assurance on the particulars mentioned in this certificate.
5. Pursuant to the requirements of Rule 17(5) of The Foreign Contribution (Regulation) Rules, 2011, our responsibility is to provide reasonable assurance based on our audit and examination of books of account and other relevant records with respect to:
  - a) The brought forward foreign contribution at the beginning of the financial year;
  - b) Foreign contributions received during the financial year;
  - c) Interest accrued and other income derived from foreign contributions during the financial year;
  - d) The balance of the unutilised foreign contributions at the end of the financial year;
  - e) Maintenance by the Society, the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of The Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of The Foreign Contribution (Regulation) Rules, 2011;
  - f) The financial statements comprising Balance Sheet, Income and Expenditure Account and Statement of Receipts and Payments and Notes to the financial statements appears to be correct in all material respects;



# **Deloitte Haskins & Sells**

- g) Utilisation by the Society, of the foreign contribution received for the purpose it is required under The Foreign Contribution (Regulation) Act, 2010.
- h) Project /activity wise and location wise details of receipts and utilisation of foreign contributions.
- i) Items mentioned in clause 8 of FC-4.

6. The certificate is based on our examination of the accompanying financial statements under The Foreign Contribution (Regulation) Act, 2010 and other relevant records and information considered necessary for the purposes of issuing this certificate and the information and explanations provided to us by the Society.

7. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI) (Revised 2016) and Standards on Auditing issued by ICAI which includes test checks and concept of materiality and also requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

## **Restriction on Use**

9. The certificate has been issued at the request of the Society solely for the purpose of submission to Ministry of Home Affairs, New Delhi in terms of Rule 17(5) of The Foreign Contribution (Regulation) Rules, 2011 and should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firm's Registration No: 015125N)



Place: Gurugram

Date: 30 September 2025

**LORDS EDUCATION AND HEALTH SOCIETY**  
 Society Registration No. S/47696/2003  
 Balance Sheet as at March 31, 2025  
 (Financial Statement under Foreign Contribution Regulation Act, 2010)  
 (All amounts are in Rupees Lakhs, unless stated otherwise.)

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
<b>SOURCES OF FUNDS</b>			
<b>NPO Fund</b>			
Unrestricted Funds	3	618.55	841.03
Restricted Funds	4	1,998.32	407.17
<b>Current Liabilities</b>			
Trade Payables	5	179.94	79.04
Other Current Liabilities	6	172.02	27.93
Provisions	7	143.05	29.96
		<b>3,111.88</b>	<b>1,385.13</b>
<b>APPLICATION OF FUNDS</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment and Intangible Assets			
i) Property, Plant & Equipment	18(a)	164.75	229.30
ii) Intangible assets	18(b)	1.50	2.50
Non Current Loans and advances	8	68.32	63.63
<b>Current assets</b>			
Current Loans and advances	10	53.39	64.84
Cash and Bank Balances	9	2,349.04	1,018.84
Other current assets	11	474.88	6.02
		<b>3,111.88</b>	<b>1,385.13</b>

**Summary of significant accounting policies** 2.1

The accompanying notes are an integral part of the financial statements

**As per our report of even date**

**Deloitte Haskins & Sells**  
 Chartered Accountants

**For and on behalf of the Managing Committee of  
 Lords Education and Health Society**

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 SANJAY PATRA  
 Date: 2025.09.30  
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**PATRA**

**MILTON NAYAK** Digital signature by MILTON NAYAK  
 Date: 2025.09.30 14:03:57 +05'30'

**Kanav Kumar**  
 Partner  
 Membership No. 507230  
 Date: 30 September ,2025  
 Place: Gurugram

**Dr. Sanjay Patra**  
 Treasurer  
 Date: 30 September, 2025  
 Place: Ghaziabad

**Milton Nayak**  
 Chief Functionary  
 Date: 30 September, 2025  
 Place: New Delhi

**LORDS EDUCATION AND HEALTH SOCIETY**

Society Registration No. S/47696/2003

**Income and Expenditure Account for the year ended March 31, 2025**  
**(Financial Statement under Foreign Contribution Regulation Act, 2010)**  
**(All amounts are in Rupees Lakhs, unless stated otherwise.)**

Particulars	Notes	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
<b>I Income</b>			
Donation & Grants	12	4,943.85	2,942.90
<b>II Other income</b>	<b>13</b>	<b>41.16</b>	<b>34.58</b>
<b>III Total Income (I+II)</b>		<b>4,985.01</b>	<b>2,977.48</b>
<b>IV Expenditure</b>			
Employee benefits expense	14	404.21	165.08
Depreciation and amortization expense	18 (a) & (b)	86.73	57.72
Finance cost	15	0.58	0.31
Program expenses	16	4,176.26	2,539.65
Administrative expenses	17	363.38	238.19
<b>Total expenditure</b>		<b>5,031.16</b>	<b>3,000.95</b>
<b>(Short)/Excess of Income over Expenditure (III-IV)</b>		<b>(46.15)</b>	<b>(23.47)</b>

**Summary of significant accounting policies** 2.1

The accompanying notes are an integral part of the financial statements

As per our report of even date

**Deloitte Haskins & Sells**

Chartered Accountants

**For and on behalf of the Managing Committee of  
Lords Education and Health Society**

**Kanav Kumar**

Partner

Membership No. 507230

Date: 30 September,2025

Place: Gurugram

**SANJAY** Digitally signed by  
PATRA SANJAY PATRA  
Date: 2025.09.30  
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**Dr. Sanjay Patra**  
Treasurer

Date: 30 September,2025  
Place: Ghaziabad

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**Milton Nayak**  
Chief Functionary

Date: 30 September,2025  
Place: New Delhi

**LORDS EDUCATION AND HEALTH SOCIETY**

Society Registration No. S/47696/2003

Receipts & Payments Account for the year ended March 31, 2025

(Financial Statement under Foreign Contribution Regulation Act, 2010)

(All amounts are in Rupees Lakhs, unless stated otherwise.)

Receipts	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024	Payments	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
<b>Opening Balance</b>					
Bank Accounts	915.96	1,132.51	Purchase of fixed Assets	21.16	251.03
Fixed Deposits	102.88	98.00			
Cash-in-Hand	-	0.14	<b>Payment towards:</b>		
			Program Expenses	3,863.22	2,507.93
<b>Amount Received</b>			Employee benefit expenses	373.96	163.07
Grants Received	5,889.53	2,974.31	Administrative expenses	336.71	224.27
Interest Received	39.71	29.12			
Security Deposit	-	9.22	<b>Payments of Advances &amp; Security Deposit:</b>		
			Advances to Vendor and Consultants	-	23.39
			Security Deposit	3.99	54.77
<b>Closing Balance</b>					
Bank Accounts			Bank Accounts	2,240.43	915.96
Fixed Deposits			Fixed Deposits	108.61	102.88
Cash-in-Hand			Cash-in-Hand	-	-
<b>Total</b>	<b>6,948.08</b>	<b>4,243.30</b>	<b>Total</b>	<b>6,948.08</b>	<b>4,243.30</b>

Summary of significant accounting policies

2.1

The accompanying notes are an integral part of the financial statements

As per our report of even date

**Deloitte Haskins & Sells**  
Chartered Accountants

**For and on behalf of the Managing Committee of**  
**Lords Education and Health Society**

**Kanav Kumar**  
Partner  
Membership No. 507230  
Date: 30 September ,2025  
Place: Gurugram

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Date: 2025.09.30 14:04:35 +05'30'  
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**Dr. Sanjay Patra**  
Treasurer

Date: 30 September, 2025  
Place: Ghaziabad

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Date: 2025.09.30 14:04:35 +05'30'

**Milton Nayak**  
Chief Functionary

Date: 30 September,2025  
Place: New Delhi

**Notes forming part of the accounts**

**1. Nature of operations**

Lords Education and Health Society ("LEHS" or "The Society") is a registered society incorporated under Societies Registration Act, 1860 with an objective to promote and conduct charitable activities in health and education sectors. The objects of the Society and activities carried out by the Society are exclusively for the purpose of the advancement and propagation through integration of technologies particularly in emerging domain like artificial intelligence and innovation into the Indian mainstream primary healthcare, education and agriculture systems.

The Society has been granted registration on 31<sup>st</sup> May 2021 under Section 12AB of the Income Tax Act, 1961 w.e.f. 01<sup>st</sup> April 2021, Section 80G of the Income Tax Act 1961 w.e.f. 01<sup>st</sup> April 2021 and Foreign Contribution (Regulation) Act, 1976 for carrying out activities of social nature. LEHS has been granted renewal of FCRA certificate on 11th October 2023 and validity of the certificate is from 1st April 2024 to 31st March 2029.

**2. Basis of preparation**

As per Appendix I to the Applicability of Accounting Standards to Non-Corporate entities, the Society is a Level IV entity- Small and Medium Sized Enterprise (SME). Accordingly, the Society has complied with the Accounting Standards as applicable to a Level IV entity. The Accounting Standards have been followed as and when to the extent they are applicable to the entity. The Society is not required to present the Related Party Disclosures, Segment Reporting, Discontinuing Operations Disclosure, Interim Financial Reporting and Impairment of Assets.

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society.

**2.1 Summary of significant accounting policies**

**a. Revenue recognition: -**

In case of Restricted Grants, revenue is recognized to the extent it is utilized for the activities during the financial year and that it is probable that the fund will flow to LEHS, and the revenue can be reliably measured. Unrestricted Grants are accounted on receipt basis. Further, revenue from indirect cost recovery (ICR) is recognized basis actual expenditure incurred.

The society accepts grants from donor agencies towards implementation of various programs for carrying out specific purpose of rural and urban health development which includes improvement in the lives of rural and urban poor.

Donation-in-kind are reported as contributions at their estimated fair value on the date of receipt and reported as expense when utilized. Donation in kind are valued based upon estimates of fair market or wholesale values that would be paid for buying the goods in their principal market considering their condition and utility for use at the time the goods are contributed by the donor. Donation in kind are not sold and goods are only distributed for program use.

**b. Expenditure Recognition**

In the Income & Expenditure, expenses are reported according to the following functional classifications:

- a) Program Expenses
- b) Administrative expenses

Program expenses are those expenses which are incurred directly for the program being carried out for the objective of the society.

Administrative expenses are expenses which are allocated on the basis of their usage of the services and estimates as considered appropriate by management and have been adjusted to the natural heads of respective expenses. The nature of common cost are salaries and

allowances of support functions, rent, repair and maintenance and other administrative expenses.

Following is the summary of major program expenses incurred during the year:

- (i)** AI for Assessments and Diagnostics For Oral Reading Fluency
- (ii)** Chardham
- (iii)** Community Vaccine Immunisation
- (iv)** Deployment Of AI Solutions
- (v)** Develop & Fine-Tuning AI Model For Farmers, Agriculture Ecosystem And Allied Sector Need
- (vi)** Development Of AI Solution, Strengthen Digital Platforms Using AI/ML & Program Support Cost
- (vii)** Empowering The Underserved Workforce By Providing Them With The Skills Needed In The AI-Driven Job Market
- (viii)** Primary Health And Innovation And Digital Health And Wellness Center
- (ix)** Rajasthan Initiative For Hypertension & Diabetes
- (x)** Support For India AI Mission
- (xi)** Supporting AI Assistant Tools For FLW
- (xii)** Technical Support Unit Tsu, Innovation And Digital Health And Wellness Center

#### **C. Use of estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingencies at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimate made in the preparation of the financial statements includes the fair value of donation received in kind. Actual results could differ from those estimates.

#### **d. Property, Plant and Equipment**

Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Gains or losses arising from de-recognition of a fixed asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Income and Expenditure Account when the asset is derecognized.

##### **Depreciation:**

Depreciation on Property Plant and Equipment is provided on the written down value of the Property Plant and Equipment as per the rates given in the Income tax Act, 1961 from the date when is first put to use. Depreciation on asset sold is calculated till the date of sale.

Depreciation is charged on pro-rata basis to the period of use on the written down value method using the following rates:

<b>Asset Category</b>	<b>Depreciation Rate</b>
Computer Hardware	40%
Furniture & Fixtures	10%
Office Equipment	15%
Leasehold Improvement	50%
Software	40%

**e. Intangibles assets and their amortization**

Intangible assets acquired separately are measured at cost of acquisition. Following initial recognition, intangible assets are carried at cost less accumulated amortization. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the Income and Expenditure Account in the year in which the expenditure is incurred.

Intangible assets are amortized as per the rates given in the Income tax Act, 1961.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

Gains or losses arising from de-recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Income and Expenditure Account when the asset is derecognized.

**f. Cash and cash equivalents**

Cash comprises cash on hand and demand deposits with banks and financial institutions. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**g. Interest**

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest Income is included under the head "other income" in the Income and Expenditure Account.

**h. Stock in hand**

Stock in hand is valued at the lower of cost and net realizable value, and obsolete stock is written off. Stock in hand usually comprises of inventory received as donation-in-kind.

**i. Employee Benefits**

**Short term employee benefits:**

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, are recognized in the Income and Expenditure Account in the period in which the employee renders the related services.

**Post -employment benefits:**

Defined contribution plans: The Society's provident fund is a defined contribution plan where the contribution paid/ payable under the scheme is recognized as an expense in the period in which the employee renders the related service. The Society's contributions are deposited with the Regional Provident Fund Commissioner and are charged to the Income and Expenditure Account.

Defined benefit plans: In respect of gratuity, the liability is determined based on actuarial valuation using the Projected Unit Credit Method as at the balance sheet date, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plan is based on market yields on Government securities as at the balance sheet date.

Actuarial gains and losses are recognized immediately in the Income and Expenditure Account. Gains or losses on the curtailment or settlement of any defined benefit plan are recognized when the curtailment or settlement occurs.

**j. Foreign currency transactions and balances**

**Initial recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

**k. Provisions**

Provisions are recognized when there is a present obligation as a result of past event, for which it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate of the amount can be made. Provision is not discounted to its present value and is determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the best current estimate.

**l. Restricted fund Reserve**

Restricted Funds are funds that are to be used in accordance with the specific restrictions imposed by donors.

**m. Unrestricted Funds**

Unrestricted Funds include two components: Corpus Fund and General Fund.

Corpus Fund: Contributions received from members and non-members towards lifetime membership of the society, where the amount contributed is not refundable in the event of membership termination, are credited under the caption "Corpus Fund" in the Balance Sheet.

General Fund Reserve: This includes components such as ICR (indirect cost recovery) and Unrestricted fund which includes part of the (short)/excess of Income over expenditure.

**n. Contingent Liabilities**

The Society makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

**A disclosure is made for a contingent liability when there is a:**

Possible obligation, the existence of which will be confirmed by the occurrence/ nonoccurrence of one or more uncertain events, not fully with-in the control of the Society.

Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligations, or

Present obligation, where a reliable estimate cannot be made.

Where there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**2.2 Subsequent Events:**

In connection with the preparation of the financial statements, the organization evaluated subsequent events from March 31,2025 to September 30,2025 which was the date the financial statements were available for issuance and concluded that no additional disclosures are required.

**2.3 Operating Cycle:**

Based on the nature of activities of the Society, the Society has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

**LORDS EDUCATION AND HEALTH SOCIETY**  
 Society Registration No. S/47696/2003  
 Notes to financial statements for the year ended March 31, 2025  
 (Financial Statement under Foreign Contribution Regulation Act, 2010)  
 (All amounts are in Rupees Lakhs, unless stated otherwise.)

	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
<b>3. Unrestricted Fund</b>		
A) Corpus funds	-	-
<b>Total - (A)</b>	<hr/> <hr/>	<hr/> <hr/>
B) General Fund Reserve		
Opening Balance	400.32	423.79
Add: Excess of Income over expenses during the year	(46.15)	(23.47)
<b>Total - (B)</b>	<hr/> <hr/>	<hr/> <hr/>
C) Indirect cost recovery reserve		
Opening Balance	440.71	387.87
Add: Indirect cost transfer during the year	265.20	64.08
Less: Transferred to income and expenditure account (Refer Note 19A)	441.53	11.24
<b>Total - (C)</b>	<hr/> <hr/>	<hr/> <hr/>
<b>Total- Unrestricted Fund (A+B+C)</b>	<hr/> <hr/>	<hr/> <hr/>
	618.55	841.03
<b>4 Restricted Funds</b>		
Opening Balance	407.17	428.31
Add: Grant Received During the year	5,889.81	2,973.96
Add: Interest Income recognised	-	0.35
Add: Grant Receivable (Refer Note 11)	469.18	0.29
Less Grant Income Recognised in income and expenditure Account (Refer Note 19)	4,502.34	2,931.66
Less: Transferred to indirect cost recovery reserve	265.20	64.08
<b>Total- Restricted Funds</b>	<hr/> <hr/>	<hr/> <hr/>
<b>Reserves</b>		
Unrestricted Funds	618.55	841.03
Restricted Funds	1,998.32	407.17
<b>Total Reserve</b>	<hr/> <hr/>	<hr/> <hr/>
	2,616.87	1,248.20
<b>5. Trade Payables</b>		
Total outstanding dues of micro enterprises and small enterprises	2.44	4.76
Total outstanding dues of creditors other than micro enterprises and small enterprise	177.50	74.28
<b>Total</b>	<hr/> <hr/>	<hr/> <hr/>
	179.94	79.04
<b>Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity:</b>		
(a) Amount remaining unpaid to any supplier at the end of each accounting year:		
Principal	1.48	4.45
Interest	0.96	0.31
<b>Total</b>	<hr/> <hr/>	<hr/> <hr/>
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	0.96	0.31
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-
<b>Total</b>	<hr/> <hr/>	<hr/> <hr/>
	0.96	0.31

**LORDS EDUCATION AND HEALTH SOCIETY**  
 Society Registration No. S/47696/2003  
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	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
<b>6. Other Current Liabilities</b>		
Tax deducted at source payable	0.57	2.84
Goods & service tax payable	-	-
Employees state insurance & provident fund payable	43.84	8.57
Employee benefits payable	127.61	16.52
<b>Total</b>	<b>172.02</b>	<b>27.93</b>
<b>7. Provisions</b>		
Provision for Compensated Absences	81.72	7.82
Provision for gratuity	61.33	22.14
<b>Total</b>	<b>143.05</b>	<b>29.96</b>
<b>8. Non-Current Loans &amp; Advances</b>		
Security deposit	68.32	63.63
<b>Total</b>	<b>68.32</b>	<b>63.63</b>
<b>9. Cash and Bank Balances</b>		
<u>Cash and cash equivalent</u>		
- Cash In hand	-	
- In Saving Account	2,240.43	915.96
<u>Other Bank balances</u>		
- Deposits with original maturity for less than 12 months from reporting	20.19	-
- Deposits with original maturity for more than 12 months from reporting	88.42	102.88
<b>Total</b>	<b>2,349.04</b>	<b>1,018.84</b>
<b>10. Current Loans &amp; advances</b>		
<u>Advances to vendors &amp; employees:</u>		
A) Unsecured, considered good	13.33	44.02
B) Unsecured, considered doubtful	23.37	23.37
Less: Provision for doubtful advances	(23.37)	(23.37)
Prepaid Expenses	24.82	6.94
<u>Income Tax</u>		
TDS Receivable	15.24	13.88
<b>Total</b>	<b>53.39</b>	<b>64.84</b>
<b>11. Other current Assets</b>		
Inventory of Distributable Material	37.82	37.82
Less: Provision for Inventory	(37.82)	(37.82)
Interest accrued but not due on deposits	5.70	5.73
Grant Receivable (Refer note 19)	469.18	0.29
<b>Total</b>	<b>474.88</b>	<b>6.02</b>

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	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
<b>12. Donation &amp; Grants</b>		
Grant Income* (Refer Note -19A)	4,943.85	2,942.90
<b>Total</b>	<b>4,943.85</b>	<b>2,942.90</b>
* Grant Income includes expenses incurred from indirect cost recovery reserve during the year		
<b>13. Other income</b>		
<b>Interest Income on:</b>		
A) Bank deposits	34.83	28.57
B) Deposits with original maturity for more than 12 months	6.33	6.01
Others	0.00	-
<b>Total</b>	<b>41.16</b>	<b>34.58</b>
<b>14. Employee benefits expense</b>		
Salaries, Wages & Other Allowances	380.82	123.55
Contribution to Gratuity and Leave Encashment	15.54	34.40
Staff Welfare Expenses	7.85	7.13
<b>Total</b>	<b>404.21</b>	<b>165.08</b>
<b>15. Finance Cost</b>		
Interest due on MSME payables	0.58	0.31
<b>Total</b>	<b>0.58</b>	<b>0.31</b>
<b>16. Program Expenses</b>		
Health and Wellness Centre	-	680.59
Innovations	-	117.51
Communication	-	112.51
Research, Monitoring, Evaluation and Learning	-	94.13
Scale Assam	-	137.65
Scale Madhya Pradesh	-	137.41
Scale Rajasthan	-	116.21
Scale Uttar Pradesh	-	2.30
Health Emergency	-	17.60
Digital Health	-	324.06
Scale Delhi Support Office	-	494.37
Urban Health	-	144.65
Meghalaya TSU	-	69.41
Chardham	96.54	91.25
AI For Assessments And Diagnostics For Oral Reading Fluency	115.36	-
Deployment Of AI Solutions	190.70	-
Develop & Fine Tuning AI Model For Farmers, Agriculture Ecosystem And Allied Sector Need	16.43	-
Development Of AI Solution, Strengthen Digital Platforms Using AI/MI & Program Support Cost	2,828.85	-
Empowering The Underserved Workforce By Providing Them With The Skills Needed In The AI-Driven Job Market	29.87	-
Primary Health And Innovation And Digital Health And Wellness Center	57.83	-
Rajasthan Initiative For Hypertension & Diabetes	69.64	-
Support For India AI Mission	157.02	-
Supporting AI Assistant Tools For Flws	152.73	-
Technical Support Unit , Innovation And Digital Health And Wellness Center	461.29	-
<b>Total</b>	<b>4,176.26</b>	<b>2,539.65</b>
<b>17. Administrative expenses</b>		
Rent	146.17	82.66
Repair & maintenance expenses	32.67	11.95
Electricity expenses	8.66	9.09
Auditor's remuneration fees	26.47	18.60
Professional services	0.35	27.93
Communication expenses	11.68	2.39
Insurance and indemnity	-	6.83
Consultancy fees	53.06	-
Travel expenses	19.98	5.96
Printing & stationery	2.57	1.49
Training, meeting & workshop	2.92	3.99
Office utility	9.52	1.58
Operation expenses	4.73	16.14
Recruitment cost	6.21	24.66
Information technology	14.86	15.17
Miscellaneous expenses	23.53	9.75

Total	<u>363.38</u>	<u>238.19</u>
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**LORDS EDUCATION AND HEALTH SOCIETY**

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Notes to financial statements for the year ended **March 31, 2025**

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(All amounts are in INR Lacs, unless stated otherwise.)

**Note - 18(a)**

**Property, Plant and Equipment (owned assets)**

<b>TANGIBLE ASSETS</b>					
<b>Particulars /Assets</b>	Computer Hardware	Furniture & Fixtures	Office equipment	Leasehold Improvement	Total
<b>Gross Block</b>					
At 1 April 2024	76.86	35.24	83.65	183.96	379.71
<b>Additions</b>					
Before Sep'24	-	0.57	-	-	0.57
After Sep'24	20.59	-	-	-	20.59
Deductions/Adjustments	-	-	-	-	-
At 1 April 2023	43.85	15.07	42.42	27.35	128.69
<b>Additions</b>					
Before Sep'23	0.65	-	-	-	0.65
After Sep'23	32.36	20.18	41.23	156.61	250.38
Deductions/Adjustments	-	-	-	-	-
<b>At 31 March 2025</b>	<b>97.45</b>	<b>35.81</b>	<b>83.65</b>	<b>183.96</b>	<b>400.88</b>
<b>At 31 March 2024</b>	<b>76.86</b>	<b>35.24</b>	<b>83.65</b>	<b>183.96</b>	<b>379.71</b>
<b>Depreciation/Adjustments</b>					
<b>Rate of Depreciation</b>	40%	10%	15%	50%	
<b>Accumulated Depreciation as at 1st April 2024</b>	<b>47.45</b>	<b>9.16</b>	<b>27.30</b>	<b>66.50</b>	<b>150.41</b>
At 1 April 2024	11.76	2.61	8.43	58.73	81.54
Additions					0.01
Before Sep'24	-	0.06	-	-	0.06
After Sep'24	4.12	-	-	-	4.12
Deductions/Adjustments	-	-	-	-	-
<b>Accumulated Depreciation as at 1st April 2023</b>	<b>38.63</b>	<b>7.38</b>	<b>20.99</b>	<b>27.35</b>	<b>94.36</b>
At 1 April 2023	2.09	0.77	3.22	-	6.07
Additions					0.01
Before Sep'23	0.26	-	-	-	0.26
After Sep'23	6.47	1.01	3.09	39.15	49.73
Deductions/Adjustments	-	-	-	-	-
<b>At 31 March 2025</b>	<b>63.33</b>	<b>11.82</b>	<b>35.73</b>	<b>125.23</b>	<b>236.13</b>
<b>At 31 March 2024</b>	<b>47.45</b>	<b>9.16</b>	<b>27.30</b>	<b>66.50</b>	<b>150.41</b>
<b>Net Block</b>					
<b>At 31 March 2025</b>	<b>34.12</b>	<b>23.99</b>	<b>47.92</b>	<b>58.73</b>	<b>164.75</b>
<b>At 31 March 2024</b>	<b>29.41</b>	<b>26.08</b>	<b>56.35</b>	<b>117.46</b>	<b>229.30</b>

**LORDS EDUCATION AND HEALTH SOCIETY**

**Society Registration No. S/47696/2003**

**Notes to financial statements for the year ended March 31, 2025**

**(Financial Statement under Foreign Contribution Regulation Act, 2010)**

**(All amounts are in INR Lacs, unless stated otherwise.)**

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**Note - 18(b)**

**Intangible Assets (owned assets)**

<b>INTANGIBLE ASSETS</b>		
<b>Particulars /Assets</b>	<b>Software</b>	<b>Total</b>
<b>Gross Block</b>		
At 1 April 2024	27.13	27.13
Additions	-	-
Deductions/Adjustments	-	-
At 1 April 2023	27.13	27.13
Additions	-	-
Deductions/Adjustments	-	-
<b>At 31 March 2025</b>	<b>27.13</b>	<b>27.13</b>
<b>At 31 March 2024</b>	<b>27.13</b>	<b>27.13</b>
<b>Amortization/Adjustments</b>		
Rate of Amortization	40%	
Accumulated Amortization as at 1st April 2024	24.63	24.63
At 1 April 2024	1.00	1.00
Additions	-	-
Deductions/Adjustments	-	-
Accumulated Amortization as at 1st April 2023	22.96	22.96
At 1 April 2023	1.67	1.67
Additions	-	-
Deductions/Adjustments	-	-
<b>At 31 March 2025</b>	<b>25.63</b>	<b>25.63</b>
<b>At 31 March 2024</b>	<b>24.63</b>	<b>24.63</b>
<b>Net Block</b>		
<b>At 31 March 2025</b>	<b>1.50</b>	<b>1.50</b>
<b>At 31 March 2024</b>	<b>2.50</b>	<b>2.50</b>

**LORDS EDUCATION AND HEALTH SOCIETY**

Society Registration No. S/47696/2003

Grant Income for the year ended March 31, 2025

(Financial Statement under Foreign Contribution Regulation Act, 2010)

(All amounts are in Rupees Lakhs, unless stated otherwise.)

**Note - 19 Restricted Fund**

Particular	Opening	Grant received during the year 24-25	Transferred to Income and Expenditure Account (Refer Note 12)	Interest Accrued during the year	Transferred to Income and Expenditure Account (Refer Note 19A)	Indirect Cost Recovery Charged during the year	Grant Refunded	Grant Income for the year ended March 31, 2025	Closing
AVPN Limited	-	39.38	29.87	-	29.87	-	-	29.87	9.51
Bill & Melinda Gates Foundation	-	1,993.29	411.36	-	374.19	37.17	-	374.19	1,581.90
Give 2 Asia	4.48	-	4.48	-	4.48	-	-	4.48	-
The Immunity Charm Foundation	20.54	-	-	-	-	-	-	-	20.54
Impact Guru	1.68	-	1.68	-	1.68	-	-	1.68	-
Resolve to Save Lives	-	155.24	76.64	-	69.72	6.93	-	69.72	78.60
Transform Health Association (AMREF)	5.36	-	5.36	-	5.36	-	-	5.36	-
UK Online Giving	0.97	0.02	0.99	-	0.99	-	-	0.99	-
Wadhwan Institute for Artificial Intelligence	8.95	3,087.41	2,788.59	-	2,601.32	187.28	-	2,601.32	307.77
Wish Foundation - USA	365.20	614.47	1,448.56	-	1,414.71	33.85	-	1,414.71	(468.88)
<b>Total</b>	<b>407.18</b>	<b>5,889.81</b>	<b>4,767.54</b>	-	<b>4,502.32</b>	<b>265.23</b>	-	<b>4,502.32</b>	<b>1,529.42</b>
ADD: Grant Receivable from Donor netted off from above & classified separately under Other current assets (Refer Note 11)	-	-	-	-	-	-	-	-	468.88
<b>Total</b>	<b>407.18</b>	<b>5,889.81</b>	<b>4,767.54</b>	-	<b>4,502.32</b>	<b>265.23</b>	-	<b>4,502.32</b>	<b>1,998.32</b>

**Note 19A**

Total expenditure as per Income and Expenditure account is Rs. 4943.8 lakhs excluding depreciation and finance cost out of which Rs 441.5 lakhs (Refer Note 3c) has been classified under Indirect cost recovery reserve and Rs. 4502.3 lakhs (Refer Note 4) has been classified under Restricted fund

**LORDS EDUCATION AND HEALTH SOCIETY**

**Society Registration No. S/47696/2003**

**Notes to financial statements for the year ended March 31, 2025**

**(Financial Statement under Foreign Contribution Regulation Act, 2010)**

**(All amounts are in Rupees Lakhs, unless stated otherwise.)**

	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
<b>20 (A). Bank Guarantee</b>	-	<b>51.97</b>
	-	<b>51.97</b>
<b>20 (B). Contingent Liability</b>		
Income Tax Demand	441.63	441.63
	<b>441.63</b>	<b>441.63</b>

20 (B)(i) LEHS has received a demand order from Income Tax Department adding salary of the Chief functionaries to the Income under tax for the financial year 2017-18 amounting to Rs. 21.23 Lakhs . LEHS has filed an Appeal against the demand dated 23 March 2021. As on the balance sheet date, the Appeal is due to be heard by the Commissioner of Income Tax Appeal. Management is of the view that society has a strong case and therefore demand would not be tenable.

20 (B)(ii) LEHS has received a demand order from Income Tax Department making addition on account of incorrect amount of foreign contribution reported in Schedule VC and Column D(iv)(a) of the income tax return,considering as 'other than corpus fund donation' and thereby taxing the same for the financial year 2020-21 amounting to Rs. 420.40 Lakhs. LEHS has filed an Appeal against the demand/order dated 28 December 2022. As on the balance sheet date, the Appeal is due to be heard by the Commissioner of Income Tax Appeal. Management is of the view that society has a strong case and therefore demand would not be tenable.

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**Note 21 Disclosures under Accounting Standards 15- Employee Benefits plan**

**(a) Employee benefit plans**

**Defined contribution plan**

The Society makes contribution of Provident Fund and Employees State Insurance Plan which are defined contribution plans for qualifying employees. Under the Schemes, the Society is required to contribute a specified percentage of the payroll costs to fund the benefits. The Society recognised Rs. 157.21 Lakhs for Provident Fund Contribution & Rs. 0.30 Lakhs for Employees State Insurance Plans. (March 31, 2024 : Rs. 57.20 Lakhs for Provident Fund & Rs. 1.76 Lakhs for Employees State Insurance Plans) in the Income and Expenditure account. The contributions payable to these plans by the Society are at rates specified in the rules of the schemes.

**Defined benefit plans**

**Gratuity**

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn basic salary plus dearness allowance) for each completed year of service. The scheme is funded with Life Insurance Corporation of India. The fair value of the planned assets at the end of the year, is Rs. 64.29 Lakhs (March 31, 2024 : Rs. 70.30 Lakhs), against the accrued obligation of Rs. 125.62 Lakhs (March 31, 2024 : Rs. 92.44 Lakhs).

**Actuarial assumptions**

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Discount rate	7.04%	7.22%
Expected return on plan assets	7.68%	7.67%
Salary escalation	10.00%	10.00%
Retirement age (years)	62	62
Mortality	100% IALM (2012-14)	100% IALM (2012-14)

The discount rate is based on the prevailing market yields of Government of India securities as at the balance sheet date for the estimated term of the obligations.

The estimate of future salary increase is considered and takes into account the inflation, seniority, promotion, increments and other relevant factors.

Particulars	As at 31 March, 2025 (Rs.)	As at 31 March, 2024 (Rs.)
<b>Change in defined benefit obligations (DBO) during the year</b>		
Present value of DBO at beginning of the year	92.44	68.67
Current service cost	73.48	32.12
Interest cost	6.67	5.05
Actuarial (gains) / losses	(24.89)	(12.49)
Benefits paid	(22.09)	(0.91)
<b>Present value of DBO at the end of the year (A)</b>	<b>125.62</b>	<b>92.44</b>
<b>Change in fair value of assets during the year</b>		
Plan assets at beginning of the year	70.30	51.05
Actual return on plan assets	5.71	4.99
Employer contribution	10.37	15.16
Fund management charges	-	-
Benefits paid	(22.09)	(0.91)
<b>Plan assets at the end of the year (B)</b>	<b>64.29</b>	<b>70.30</b>
<b>Net asset/(liability)recognized in balance sheet (B-A)</b>	<b>(61.33)</b>	<b>(22.14)</b>
<b>Current liabilities</b>	<b>61.33</b>	<b>22.14</b>
<b>Non-Current liabilities</b>	<b>-</b>	<b>-</b>

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<b>Particulars</b>	<b>For the year ended 31 March, 2025 (Rs.)</b>	<b>For the year ended 31 March, 2024 (Rs.)</b>
Current service cost	73.48	32.12
Interest cost	6.67	5.05
Expected return on plan assets	(5.71)	(3.57)
Net actuarial (gain)/ loss recognized in the period	(24.89)	(13.91)
<b>Expenses recognized in the statement of profit &amp; losses</b>	<b>49.56</b>	<b>19.69</b>

The expected rate of return on plan assets is determined after considering several applicable factors such as the composition of the plan assets, investment strategy, market scenario, etc.. In order to protect the capital and optimise returns within acceptable risk parameters, the plan assets are well diversified.

<b>Experience adjustments</b>	<b>2024-2025</b>	<b>2023-2024</b>
Experience gain / (loss) adjustments on DBO	26.11	13.85
Experience gain / (loss) adjustments on plan assets	0.32	1.42

#### **(b) Employee benefit plans**

##### **Defined benefit plans**

###### **Leave Encashment**

The Company has a defined benefit Leave Encashment. At the time of separation, employee gets encashed the entitled Earned Leave balance to a maximum of 45 days at last drawn basic salary. The scheme is funded with Life Insurance Corporation of India. The fair value of the planned assets at the end of the year is Rs. 14.17 Lakhs (March 31, 2024 : Rs. 34.69 Lakhs), against the accrued obligation of Rs. 95.89 Lakhs (March 31, 2024 : Rs. 42.50 Lakhs).

###### **Actuarial assumptions**

<b>Particulars</b>	<b>For the year ended 31 March, 2025</b>	<b>For the year ended 31 March, 2024</b>
Discount rate	7.04%	7.22%
Expected return on plan assets	7.68%	7.67%
Salary escalation	10.00%	10.00%
Retirement age (years)	62	62
Mortality	IALM (2012-14)	IALM (2012-14)

The discount rate is based on the prevailing market yields of Government of India securities as at the balance sheet date for the estimated term of the obligations.

The estimate of future salary increase is considered and takes into account the inflation, seniority, promotion, increments and other relevant factors.

<b>Particulars</b>	<b>As at 31 March, 2025 (Rs.)</b>	<b>As at 31 March, 2024 (Rs.)</b>
	<b>Leave Encashment</b>	<b>Leave Encashment</b>
<b>Change in defined benefit obligations (DBO) during the year</b>		
Present value of DBO at beginning of the year	42.50	26.86
Current service cost	67.48	20.90
Interest cost	2.38	1.98
Actuarial (gains) / losses	6.24	(3.86)
Benefits paid	(22.71)	(3.37)
<b>Present value of DBO at the end of the year (A)</b>	<b>95.89</b>	<b>42.50</b>
<b>Change in fair value of assets during the year</b>		
Plan assets at beginning of the year	34.69	35.49
Actual return on plan assets	2.19	2.58
Employer contribution	-	-
Fund management charges	-	-
Benefits paid	(22.71)	(3.37)
<b>Plan assets at the end of the year (B)</b>	<b>14.17</b>	<b>34.69</b>
<b>Net asset/(liability)recognized in balance sheet (B-A)</b>	<b>(81.72)</b>	<b>(7.81)</b>
<b>Current liabilities</b>	<b>81.72</b>	<b>7.81</b>
<b>Non-Current liabilities</b>	<b>-</b>	<b>-</b>

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<b>Particulars</b>	<b>For the year ended 31 March, 2025 (Rs.)</b>	<b>For the year ended 31 March, 2024 (Rs.)</b>
Current service cost	67.48	20.90
Interest cost	2.38	1.98
Expected return on plan assets	(2.19)	(2.48)
Net actuarial (gain)/ loss recognized in the period	6.24	(3.96)
<b>Expenses recognized in the statement of profit &amp; losses</b>	<b>73.91</b>	<b>16.44</b>

The expected rate of return on plan assets is determined after considering several applicable factors such as the composition of the plan assets, investment strategy, market scenario, etc.. In order to protect the capital and optimise returns within acceptable risk parameters, the plan assets are well diversified.

<b>Experience adjustments</b>	<b>2024-2025</b>	<b>2023-2024</b>
Experience gain / (loss) adjustments on DBO	(4.60)	4.49
Experience gain / (loss) adjustments on plan assets	(0.47)	0.09

**Note 22**

Previous year's figures have been regrouped/ reclassified where necessary to conform to current period's classification.

**For and on behalf of the Managing Committee of  
Lords Education and Health Society**

**SANJAY  
PATRA**  
  
**Dr. Sanjay Patra**  
 Treasurer

Date: 30 September ,2025  
 Place: Ghaziabad

**MILTON NAYAK**  
  
**Milton Nayak**  
 Chief Functionary

Date: 30 September ,2025  
 Place: New Delhi